

Monday, 4 February 2013
2:21 PM

To: **Whom it may concern**

Date : 01/02/2013

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Dear Sir/Madam,

Non-compliance audit on EGP Fund No.1 Pty Ltd

We have audited the financial statements of EGP Fund No.1 Pty Ltd which comprises of the profit and loss statement, and balance sheet for the financial year ended 31st December 2012.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.


The audit of this report is not prepared in accordance to any Auditing standard requirement but only to obtain a reasonable assurance on whether the financial statements are free from material misstatement.

The audit of this report is of non-compliance and only for the sole purpose of internal management performance tracking and for no other purposes. We do not assume any responsibility towards any other person's reliant either directly or indirectly for the contents of this report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of EGP Fund No.1 Pty Ltd was properly drawn up and provides a true and fair view of the state of affairs of the firm as of 31st December 2012, and its financial performance and cash flows for the financial year ended then.



With compliments,
Kam Leong Chan (Shin)
Director

True Elite Business Services Pty. Ltd.

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