Aggressive Strategy – October 2024

The Aggressive Strategy is a quantitative global long/short product applying the tenets of the EGP Long/Short Global Fund with more aggression. Key objective is maximising total return with tolerable volatility/drawdown. The strategy has averaged net exposure of 54.1% (94.4% long/40.3% short) but can theoretically stretch to 250% long and 100% short. This “overexposure” is tempered by long or short exposure to an Index ETF to ensure “overnight” exposures stay withing the 0-100% net long target range. For example, if the strategy closes the trading day at 30% net short, a ~30% ETF long ETF exposure is initiated in the aftermarket to the index with the greatest short exposure. Likewise, if the trading day ends 130% net long, a ~30% index ETF short is initiated.

Results Table

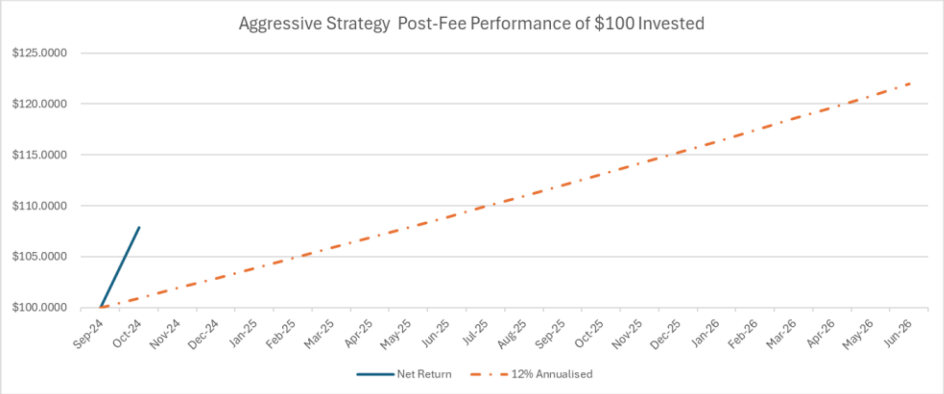
	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Aggressive – Gross	N/A	N/A	N/A	10.83%									10.83%
Aggressive Net of Fees	**N/A**	**N/A**	**N/A**	**7.88%**									**7.88%**
12% annualised	**N/A**	**N/A**	**N/A**	**0.95%**									**0.95%**

Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics	
Performance fee	**12-18% (20%) 18%+ (30%)**	Metric	**Fund**
Management fee	**0.05% per month**	**Sharpe Ratio**	**8.40**
Applications or redemptions	**Monthly**	**Sortino Ratio**	**20.66**
Distribution	**At least annually**	**Largest Drawdown**	**0.0%**
Minimum initial investment	**Individually Managed Accounts $2.5m+**	**1-year return**	**N/A**
Accounting	**True Elite Business Services Pty Ltd**	**Cumulative Return**	**7.88%**
Custodian/PB	**Interactive Brokers**	**Unit Price (Mid)**	**$107.88**

Results Graph



Contact Information

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Market Commentary

YTD: Long book 7.41% |Short book 0.41%
OCT: Long book 7.41% |Short book 0.41%
YTD: Long = 101.1%| Short = 51.2%| Net = 49.9%