

# EGP Long/Short Global Fund – February 2025



The EGP Long/Short Global Fund is a quantitative global long/short fund targeting attractive risk adjusted returns. Objectives include minimising the risk of permanent loss of capital and providing global diversification. The short exposure within the fund typically provides capital at times of market dislocations, enabling redeployment into the long book at lower valuations.

## Results Table

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
FY25 - EGPLSGF	(3.12%)	3.82%	6.17%	7.81%	8.64%	(1.38%)	0.12%	(2.54%)					20.27%
FY25 - MSCI ETF - VGS	2.91%	(2.22%)	0.31%	4.91%	3.97%	2.63%	3.67%	(2.30%)					14.45%
6% annualised	0.49%	0.49%	0.49%	0.49%	0.49%	0.49%	0.49%	0.49%					3.96%

## Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics		
Performance fee	0-12% (0%)	Metric	Fund	VGS
	12-18% (20%)	AUM	\$3.5m	US\$39.5b
	18%+ (30%)	Volatility	28.2%	11.4%
Management fee	0.05% per month	Sharpe Ratio	1.32	1.69
Applications or redemptions	Monthly	Sortino Ratio	2.18	2.77
Distribution	At least annually	Largest Drawdown	(3.12%)	(2.30%)
Minimum initial investment	\$50,000 (Wholesale Only)	1-year return	N/A	N/A
Accounting	True Elite Business Services Pty Ltd	Cumulative Return	20.27%	14.45%
Administration & Registry	<a href="#">Registry Direct</a>	Since Inception Annualised	31.9%	22.4%
Custodian/PB	Interactive Brokers	Unit Price (Mid)	\$1.2027	\$141.18

## Contact Information

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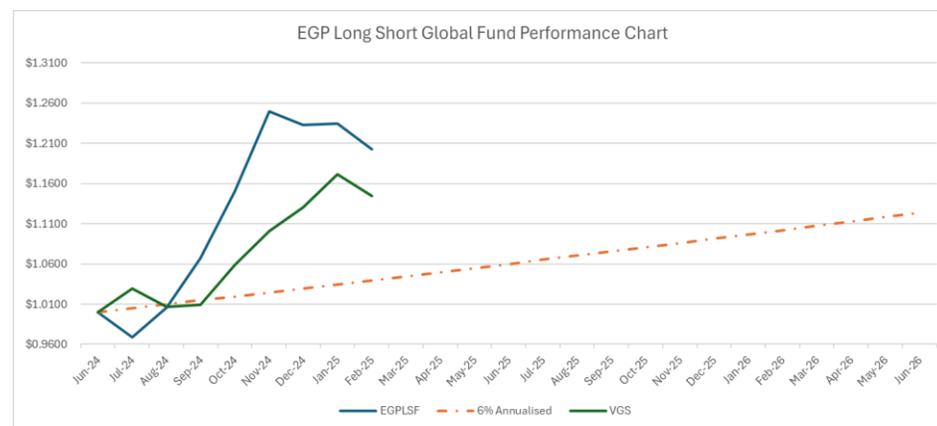
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## Market Commentary

YTD Results: Long book 27.97% | Short book (7.70%)

YTD Exposure: Long = 113.7% | Short = 20.7% | Net = 93.0%

## Results Graph



## Portfolio Information

FYTD Benchmark Performance Correlation: 8%  
 FYTD Benchmark Drawdown Correlation: 28%  
 FYTD Portfolio Turnover: 27.6x

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## Portfolio Summary

Open Positions end of month:

Stock	Country	Holding	Result	Stock	Holding	Holding	Result
360		3.0%	(5.7%)	TEAM		3.1%	(5.0%)
PME		3.0%	(7.1%)	CVNA		3.1%	(3.3%)
PNI		2.9%	(9.5%)	HOOD		6.6%	3.3%
SIG		3.3%	4.6%	BAM		3.1%	(2.8%)
TLX		3.2%	(1.6%)	BN		3.1%	0.0%
NFLX		3.3%	0.8%	AEM		3.4%	3.2%
AXON		2.6%	(17.5%)	SHOP		3.1%	0.6%
DASH		3.4%	6.3%	K		3.1%	(5.3%)
PLTR		6.8%	6.2%	CASH		36.2%	
UI		2.8%	(11.2%)	CASH		0.7%	
TWLO		2.7%	(15.9%)	MRNA		(2.6%)	18.9%
TRIP		3.3%	(6.1%)	AUD/USD		22.3%	(0.7%)
DDS		3.1%	(8.8%)	MPW		(3.3%)	0.0%
ZI		(3.2%)	4.9%				

Positions closed during the month:

Stock	Country	Holding	Result	Stock	Country	Holding	Result
NXL		2.3%	(3.5%)	SPR		3.0%	(1.5%)
ZIP		2.4%	(4.4%)	NVDA		3.0%	(4.4%)
CAE		3.1%	(4.1%)	DOCS		3.8%	(2.7%)
TRP		3.3%	(2.1%)	UAL		3.7%	(3.7%)
AVGO		6.4%	(2.6%)	MRVL		3.4%	(3.7%)
SPOT		(3.4%)	1.9%	MSTR		3.6%	3.4%
ALAB		5.0%	10.4%	CEG		5.0%	7.3%
SOFI		5.0%	2.7%	VRT		5.0%	6.5%
VST		5.0%	7.0%	EME		5.0%	3.6%
HPE		5.0%	(0.5%)	NVST		5.0%	12.4%

MSTR		5.0%	2.6%	LITE		(5.0%)	1.5%
PLTR		(5.0%)	(4.5%)	DUOL		(10.0%)	2.4%
PLTR		(5.0%)	3.5%	KD		(5.0%)	(3.2%)
TSLA		5.0%	(0.6%)	AFRM		(5.0%)	1.7%
DOCS		(5.0%)	0.0%	UI		5.0%	(8.0%)
LNC		(5.0%)	(4.7%)	SF		5.0%	2.0%
FIX		5.0%	3.4%	CG		5.0%	5.7%
WOLF		(5.0%)	(8.2%)	VRT		5.0%	1.6%
GRAL		(5.0%)	(28.0%)	PEGA		5.0%	3.3%
CVS		(10.0%)	3.0%	GDDY		5.0%	1.9%
GRAL		(5.0%)	18.3%	CW		5.0%	1.2%
ROKU		5.0%	5.6%	SMCI		(5.0%)	(15.0%)
LULU		10.0%	3.2%	DXCM		(5.0%)	3.6%
PANW		(5.0%)	2.7%	SOFI		(5.0%)	6.4%
SMCI		(5.0%)	(29.5%)	CAVA		5.0%	3.3%
TWLO		5.0%	0.8%	FOUR		5.0%	0.7%
AXON		5.0%	2.8%	CAVA		5.0%	3.3%
FOUR		5.0%	(0.7%)	TWLO		5.0%	(0.7%)
CAVA		5.0%	(3.5%)	CCL		5.0%	1.3%
COIN		5.0%	(3.6%)	FOUR		5.0%	0.4%
TRIP		5.0%	(3.2%)	TWLO		5.0%	0.6%
U		(5.0%)	3.3%	AFRM		5.0%	0.3%
CFLT		5.0%	4.1%	ARM		5.0%	0.0%
DUOL		5.0%	4.1%	GEV		5.0%	(0.3%)
NET		5.0%	0.5%	ARES		5.0%	(2.4%)
APP		5.0%	(21.3%)	CVNA		5.0%	(0.1%)
VST		5.0%	4.8%	CCL		5.0%	3.6%
AFRM		5.0%	(0.6%)	RCL		5.0%	5.3%
TRIP		5.0%	(6.4%)	U		(5.0%)	11.2%
HSY		(10.0%)	4.6%	CRH		5.0%	1.6%
SMCI		5.0%	19.0%	APP		5.0%	(0.3%)
CEG		5.0%	3.8%	CRWD		5.0%	1.5%
DKNG		5.0%	(0.9%)	MSTR		5.0%	(6.4%)
NET		5.0%	1.3%	VST		5.0%	2.4%
APP		5.0%	0.8%	DUOL		5.0%	(4.0%)