

EGP Aggressive Fund – July 2025

The Aggressive Strategy is a quantitative global long/short product applying the tenets of the EGP Long/Short Global Fund with greater aggression. Key objective is maximising total return with tolerable volatility/drawdown. The strategy has historically averaged net exposure of ~50% (~95% long/~45% short) but can theoretically stretch to 250% long and 100% short. This “overexposure” may be tempered by long or short exposure to an Index ETF targeting “overnight” exposures within the 0-100% net long target range. For example, if the strategy closed trading 30% net short, an ETF long exposure may be initiated in the aftermarket to the index with the greatest short exposure. Likewise, trading closed 130% net long, a ~30% index ETF short may be initiated.

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Results Table

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
EGPAF 2025	5.44%	3.74%	(0.78%)	2.87%	(0.09%)	0.92%	1.19%						13.32%
MSCI ETF - VGS – 2025	3.14%	(2.30%)	(4.86%)	(1.08%)	6.08%	2.47%	3.88%						7.09%
12% Annualised	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%						6.83%

Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics		
Performance fee	0-12% (0%)	Metric	Fund	VGS
	12-18% (20%)	AUM	\$6.7m	US\$40.4B
	18%+ (30%)	Volatility	32.1%	16.9%
Management fee	0.05% per month	Sharpe Ratio	0.94	0.69
Applications or redemptions	Monthly	Sortino Ratio	1.40	1.14
Distribution	At least annually	Largest Drawdown	(0.78%)	(8.05%)
Minimum initial investment	\$50,000 (Wholesale Only)	1-year return	N/A	N/A
Accounting	True Elite Business Services Pty Ltd	Cumulative Return	13.9%	7.1%
Administration & Registry	Registry Direct	Since Inception Annualised	25.1%	12.5%
Custodian/PB	Interactive Brokers	Unit Price (Mid)	\$1.1332	\$147.06

Contact Information

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Market Commentary

YTD Results: Long book 19.06% | Short book (5.74%)

YTD Exposure: Long = 87.2% | Short = 60.1% | Net = 27.1%

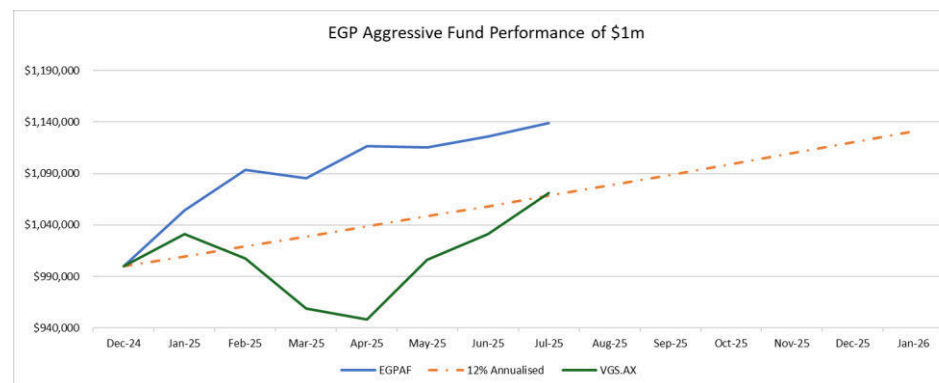
Portfolio Information

Benchmark Performance Correlation: (4%)

Benchmark Drawdown Correlation: 69%

YTD Portfolio Turnover: 75.4x

Results Graph

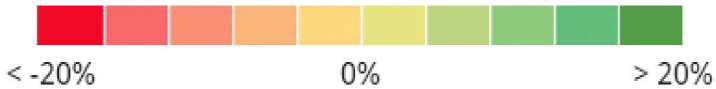


Performance by Symbol

Analysis Period: July 1, 2025 - July 31, 2025 (TWR)

Portfolio Heat Map

RBLX 2.29%	HOOD 2.25%	PLTR 2.11%	TQQQ 1.60%	GEV 1.56%	SNPS 1.22%	AFRM 1.02%	USD 0.98%	RKLB 0.76%	RKT 0.75%	ALAB 0.70%	ALGM 0.52%	DRO 0.50%	FTAI 0.48%	RARE 0.48%	COOP 0.47%	LABU 0.38%	MSTR 0.37%
460 0.37%	AM 0.28%	DT 0.22%	DASH 0.22%	ASML 0.21%	RGLD 0.19%	TLN 0.18%	RIVN 0.18%	SOXL 0.17%	TWLO 0.16%	CAT 0.15%	RCL 0.15%	TIWO 0.15%	DUOL 0.14%	COIN 0.14%	IRDM 0.14%	JBH 0.13%	WEB 0.13%
HLT 0.13%	FICO 0.13%	BIR 0.13%	VRSN 0.12%	MEI 0.12%	CROX 0.12%	DHI 0.12%	EXC 0.11%	SLGN 0.11%	BA 0.10%	2799 0.10%	TEM 0.10%	ESS 0.09%	SVMT 0.09%	6683 0.09%	ASB 0.09%	AUD 0.09%	AN 0.09%
CRWD 0.08%	1477 0.08%	AEM 0.08%	NFLX 0.08%	CCO 0.08%	MDP 0.07%	YAL 0.07%	AWI 0.07%	HLI 0.07%	AUR 0.07%	PFGC 0.07%	MNST 0.07%	ED 0.07%	FND 0.06%	MDA 0.06%	UAL 0.06%	TXG 0.06%	3896 0.06%
K 0.05%	PHM 0.05%	WRM 0.05%	LRV 0.05%	IPX 0.05%	2507 0.04%	360 0.04%	MSB 0.04%	9995 0.04%	EOS 0.04%	OTIS 0.04%	2096 0.03%	MPWR 0.03%	CHWY 0.03%	HKD 0.03%	CHN 0.03%	1060 0.03%	BC8 0.03%
NX 0.03%	TECL 0.03%	EXE 0.03%	CELH 0.03%	KD 0.03%	EQT 0.02%	3692 0.02%	LTR 0.02%	SNL 0.02%	MELI 0.02%	9699 0.02%	JBL 0.02%	RBRK 0.02%	RDDT 0.02%	DAL 0.02%	6869 0.02%	FLS 0.02%	376 0.02%
SSRM 0.02%	308 0.02%	VDS 0.02%	1339 0.02%	AMA 0.02%	EL 0.02%	MO 0.01%	CL6 0.01%	IG 0.01%	CSCO 0.01%	NET 0.01%	GRMN 0.01%	SMCI 0.01%	CACC 0.01%	IAG 0.01%	NFG 0.01%	CLF 0.01%	1788 0.01%
1385 0.01%	179 0.01%	6168 0.01%	NRG 0.01%	VST 0.01%	CAH 0.01%	UI 0.01%	WING 0.01%	SNOW 0.01%	BROS 0.01%	SFR 0.01%	IDXX 0.01%	VLO 0.01%	9636 0.01%	EHC 0.01%	QAN 0.01%	2498 0.01%	2331 0.01%
6855 0.01%	IBM 0.01%	CCR 0.01%	MDLZ 0.01%	FIVE 0.01%	AFG 0.01%	RRC 0.01%	VRSK 0.00%	2018 0.00%	BR 0.00%	UTHR 0.00%	6969 0.00%	BHF 0.00%	CRS 0.00%	MP1 0.00%	VMB 0.00%	1888 0.00%	JNPR 0.00%
NXPI 0.00%	CYL 0.00%	MMS 0.00%	INTU 0.00%	9969 0.00%	BKNG 0.00%	CSGP 0.00%	998 0.00%	EV 0.00%	CCP 0.00%	PEY 0.00%	DXOM 0.00%	VBA 0.00%	ORCL 0.00%	TRI 0.00%	1530 0.00%	MCS 0.00%	6682 0.00%
NTRS 0.00%	1929 0.00%	STWD 0.00%	CAR 0.00%	200 0.00%	KDP 0.00%	268 0.00%	T 0.00%	1209 0.00%	PANW 0.00%	AMAT 0.00%	RIC 0.00%	9868 0.00%	KR 0.00%	FOU 0.00%	RBA 0.00%	1299 0.00%	BB 0.00%
SPZ 0.00%	META 0.00%	WCP 0.00%	MIN 0.00%	APE 0.00%	467 0.00%	9992 0.00%	F 0.00%	3330 0.00%	FAST 0.00%	CVNA 0.00%	CF -0.01%	VUL -0.01%	FRHC -0.01%	CAD -0.01%	IMG -0.01%	PAYX -0.01%	L -0.01%
SII -0.01%	CRVO -0.01%	LUG -0.01%	2255 -0.01%	BMN -0.01%	CLH -0.01%	CLS -0.01%	MRVL -0.01%	CRN -0.01%	HON -0.02%	MJ -0.02%	DYL -0.02%	TOG -0.02%	FR -0.02%	XYZ -0.02%	AGCO -0.02%	2419 -0.02%	FSV -0.03%
SPOT -0.03%	SBUX -0.03%	CBM -0.03%	AMCO -0.03%	DRS -0.03%	NFE -0.03%	APX -0.03%	1810 -0.04%	HSY -0.04%	APG -0.04%	ELF -0.04%	XYZ -0.04%	YETI -0.05%	1787 -0.05%	DKS -0.05%	ETSY -0.06%	NST -0.06%	VXX -0.06%
HWM -0.06%	LEA -0.07%	MEK -0.07%	P II -0.07%	FAS -0.07%	EA -0.07%	BRE -0.08%	TXN -0.09%	CCHR -0.09%	BBWI -0.09%	AMP -0.10%	CARR -0.10%	MAT -0.10%	CNXC -0.12%	RM -0.12%	RRL -0.13%	KRMN -0.15%	NEM -0.15%
STX -0.15%	PTC -0.16%	DVP -0.16%	GNRC -0.16%	VSTS -0.17%	ENPH -0.17%	ILU -0.18%	PLS -0.18%	THC -0.19%	SRPT -0.19%	BKR -0.19%	AR -0.19%	PEGA -0.20%	LCID -0.20%	SOFI -0.20%	FTRE -0.20%	BOT -0.20%	BLK -0.21%
WFC -0.23%	GCR -0.24%	DDOG -0.25%	EPR -0.25%	ALB -0.25%	TSLA -0.27%	QMM -0.27%	BOE -0.28%	AXON -0.28%	BBD.B -0.28%	STT -0.30%	WMN -0.31%	AMD -0.31%	TPR -0.33%	TEL -0.35%	IVZ -0.38%	ZS -0.38%	GL -0.40%
PNFP -0.44%	WDD -0.45%	GMD -0.55%	VRT -0.62%	WHR -0.63%	U -0.89%	ASTS -0.98%	TRIP -1.07%	W -1.30%	MP -1.45%	ANSS -2.33%	GS -2.76%						



Performance by Symbol

Analysis Period: January 1, 2025 - July 31, 2025 (TWR)

Portfolio Heat Map

TQQQ 8.44%	PLTR 6.40%	HOOD 4.88%	VXX 3.75%	RBLX 2.49%	ALGM 2.37%	GEV 2.32%	AFRM 2.27%	APP 2.18%	CEG 1.99%	K 1.96%	NFLX 1.75%	SNPS 1.61%	CIEN 1.56%	MPV 1.23%	CNNA 1.22%	DOCS 1.17%	AXON 1.07%	NRG 0.98%	NXPI 0.95%	VST 0.92%	TA 0.89%	ATRL 0.77%	RKLB 0.76%	AS 0.75%
RGL 0.72%	TTD 0.70%	CONS 0.69%	DASH 0.69%	TXG 0.69%	X 0.64%	FOUR 0.59%	CAVA 0.59%	MELI 0.57%	TMLO 0.55%	CELH 0.55%	MDP 0.53%	BHF 0.52%	CRWD 0.51%	LEA 0.51%	VBM 0.50%	MSTR 0.50%	ADI 0.49%	ROKU 0.49%	FTAI 0.48%	RARE 0.48%	SOXL 0.48%	COOP 0.47%	OW 0.47%	UM 0.47%
ILMN 0.47%	COIN 0.47%	CHTR 0.46%	AM 0.46%	AGCO 0.44%	ALD 0.42%	IMO 0.42%	SLB 0.42%	QVVE 0.41%	EXC 0.41%	TECL 0.40%	LLY 0.38%	NVST 0.38%	CACC 0.37%	460 0.37%	CFU 0.37%	CTD 0.36%	SOFI 0.35%	EXEL 0.35%	MANH 0.34%	BJ 0.34%	CLS 0.33%	CRD 0.33%	OSK 0.32%	PCAR 0.32%
AAP 0.32%	BILL 0.31%	NET 0.31%	PNC 0.30%	FAS 0.30%	SIG 0.30%	COF 0.30%	TKO 0.30%	NTRA 0.29%	CNH 0.29%	QDQ 0.28%	KMX 0.28%	U 0.28%	GM 0.28%	VMB 0.27%	VDS 0.27%	EXP 0.26%	KSS 0.26%	EXPE 0.25%	DECK 0.24%	VRT 0.24%	GDDY 0.24%	AEM 0.24%	VWM 0.23%	H 0.23%
SOLV 0.23%	CS 0.23%	AMT 0.22%	DVA 0.22%	TIWO 0.22%	JBH 0.22%	MIDD 0.22%	EVRG 0.22%	DT 0.22%	GO 0.21%	MPN 0.21%	ASML 0.21%	GFL 0.20%	HEI 0.20%	SMG 0.19%	COO 0.19%	VBA 0.19%	RGLD 0.19%	QAN 0.19%	OKTA 0.18%	KEY 0.18%	WAB 0.18%	NX 0.18%	TLN 0.18%	T 0.18%
ZIP 0.18%	SJM 0.17%	RMS 0.17%	CAT 0.17%	WELL 0.16%	SDW 0.16%	AFG 0.16%	IMG 0.16%	RRL 0.15%	QVL 0.15%	DKOM 0.15%	FOUCA 0.14%	MAR 0.14%	AQM 0.14%	IRDM 0.14%	CRNG 0.14%	HLT 0.14%	360 0.14%	CCL 0.14%	PYPL 0.13%	TPL 0.13%	DKS 0.13%	CFLT 0.13%	BIR 0.13%	RSR 0.12%
MEI 0.12%	CROX 0.12%	CS 0.12%	LYFT 0.12%	MDLZ 0.12%	DHI 0.12%	SF 0.11%	BAM 0.11%	VEEV 0.11%	VRSN 0.11%	GIM 0.11%	RRX 0.11%	SLGN 0.11%	AEP 0.11%	BOB 0.11%	EKE 0.10%	2799 0.10%	APX 0.10%	TEB 0.10%	AMZN 0.10%	MNST 0.10%	CLUB 0.10%	CRH 0.10%	NTRS 0.10%	ED 0.10%
ETR 0.10%	BX 0.10%	ESS 0.09%	SMMT 0.09%	FLS 0.09%	6683 0.09%	BKNG 0.09%	BVR 0.09%	MM 0.09%	TV 0.09%	AN 0.09%	AJG 0.08%	IP 0.08%	1477 0.08%	LCID 0.08%	BXP 0.08%	AIZ 0.08%	EWL 0.08%	BFAM 0.08%	KR 0.08%	CRM 0.08%	IAG 0.08%	NTR 0.08%	C 0.07%	YAL 0.07%
MPWR 0.07%	HPE 0.07%	CACI 0.07%	MDB 0.07%	RL 0.07%	AWI 0.07%	HLI 0.07%	AUR 0.07%	PFGC 0.07%	LOAR 0.07%	ADP 0.07%	ERIE 0.07%	ALK 0.07%	FND 0.06%	MDA 0.06%	PATH 0.06%	LLYVK 0.06%	CCP 0.06%	QBE 0.06%	CVS 0.06%	ONC 0.06%	EFX 0.06%	HCA 0.06%	3896 0.06%	FCL 0.06%
DAY 0.05%	FFIV 0.05%	GRV 0.05%	ACHC 0.05%	PHM 0.05%	FMV 0.05%	BB 0.05%	ELV 0.05%	HSY 0.05%	TTT 0.05%	PNW 0.05%	KOP 0.05%	PDD 0.05%	EOS 0.05%	FCX 0.05%	ARO 0.05%	VWV 0.05%	CSOO 0.05%	SNL 0.04%	WCOM 0.04%	VRSK 0.04%	2507 0.04%	LITE 0.04%	LII 0.04%	TUA 0.04%
9995 0.04%	CYL 0.04%	WRB 0.04%	OTIS 0.04%	FIVE 0.04%	CAH 0.04%	MRNA 0.03%	2096 0.03%	UAL 0.03%	ESTC 0.03%	ASB 0.03%	CV 0.03%	CHWY 0.03%	Z 0.03%	SFR 0.03%	ALQ 0.03%	1060 0.03%	BGA 0.03%	DOCU 0.03%	PCTY 0.03%	EOT 0.02%	HND 0.02%	CLX 0.02%	ADT 0.02%	3692 0.02%
CSJ 0.02%	BA 0.02%	BRBR 0.02%	MEB 0.02%	9699 0.02%	BRK 0.02%	RODT 0.02%	XEL 0.02%	SLC 0.02%	PEY 0.02%	6869 0.02%	376 0.02%	BAX 0.02%	SSRM 0.02%	308 0.02%	BVS 0.02%	SRG 0.02%	PDI 0.02%	1339 0.02%	RPL 0.02%	STO 0.02%	WAT 0.02%	FERG 0.02%	EL 0.02%	MD 0.01%
KNSL 0.01%	AMGN 0.01%	BIRK 0.01%	GTK 0.01%	IJH 0.01%	XRO 0.01%	BN 0.01%	NFE 0.01%	BAC 0.01%	GTEG 0.01%	LOT 0.01%	ADSK 0.01%	... 0.01%	1299 0.00%	JAZZ 0.00%	ASB.SPP0 0.00%	SPZ 0.00%	WUL 0.00%	DDOG 0.00%	APE 0.00%	DHG 0.00%	RGEN 0.00%	467 0.00%	9992 0.00%	F 0.00%
3330 0.00%	EEFT 0.00%	ANZ 0.00%	AZPN 0.00%	EQX 0.00%	LOV 0.00%	VTR 0.00%	HSN 0.00%	COL 0.00%	ABX.OLD -0.01%	AAL -0.01%	FRHC -0.01%	SPY -0.01%	NEU -0.01%	SII -0.01%	KGN -0.01%	2255 -0.01%	CLH -0.01%	SGH -0.01%	AL -0.01%	WGN -0.01%	CCHR -0.01%	COST -0.01%	IEL -0.01%	HON -0.02%
MU -0.02%	KRC -0.02%	LVS -0.02%	MOH -0.02%	HWM -0.02%	PNR -0.02%	L -0.02%	KVUE -0.02%	JBHT -0.02%	DINO -0.02%	MMS -0.02%	NOLH -0.02%	COBE -0.02%	MASI -0.02%	DOX -0.02%	TCG -0.02%	EBR -0.02%	PCR -0.02%	LUN -0.02%	CF -0.02%	AZO -0.02%	XYZ -0.02%	AVK -0.02%	2419 -0.02%	WAF -0.03%
FSV -0.03%	DYL -0.03%	RNG -0.03%	MLX -0.03%	KKR -0.03%	ROST -0.03%	ORLY -0.03%	FRU -0.03%	BVN -0.03%	GBM -0.03%	UTHR -0.03%	3898 -0.03%	STLD -0.03%	DRS -0.03%	ST -0.03%	1810 -0.04%	DPZ -0.04%	BPT -0.04%	TLX -0.04%	SLX -0.04%	MEK -0.04%	XYZ -0.04%	YETI -0.05%	DGT -0.05%	APD -0.05%
CRN -0.05%	LNG -0.05%	CSGP -0.05%	DOL -0.05%	LBRDK -0.05%	SN -0.05%	ITCI -0.05%	LTR -0.05%	IBKR -0.05%	1787 -0.05%	KMI -0.05%	ALAB -0.05%	SPOT -0.05%	VNO -0.05%	GE -0.06%	AD8 -0.06%	EA -0.06%	HSIC -0.06%	IFL -0.06%	AAPL -0.06%	QVW -0.06%	RYAN -0.06%	AWA -0.06%	MRML -0.06%	STK -0.06%
BRKB -0.07%	PII -0.07%	DRI -0.07%	INTC -0.07%	LRV -0.07%	MYT -0.07%	BTR -0.07%	ROIV -0.07%	A4N -0.08%	GME -0.08%	FR -0.08%	LABU -0.08%	JLG -0.08%	FBC -0.08%	BRE -0.08%	BOQ -0.09%	TXN -0.09%	QNN -0.09%	OLLI -0.09%	FOXA -0.09%	NBM -0.09%	GTLB -0.09%	BBWI -0.09%	AMP -0.10%	FINF -0.10%
NXT -0.10%	CARR -0.10%	DNB -0.10%	TAH -0.10%	MAT -0.10%	CLF -0.11%	GGS -0.11%	VMI -0.11%	PLS -0.11%	RM -0.12%	TER -0.12%	SYF -0.12%	STX -0.12%	GRMN -0.12%	HUBS -0.13%	PINS -0.13%	PPC -0.13%	CAD -0.13%	CTT -0.13%	AMI -0.13%	VFC -0.14%	META -0.14%	KRMN -0.15%	XPO -0.15%	PEN -0.15%
RKT -0.15%	ANSS -0.15%	ORCL -0.15%	PTC -0.16%	BVE -0.16%	MUSA -0.16%	WDY -0.16%	QAM -0.16%	GNFC -0.16%	SBM -0.16%	SGI -0.17%	ACN -0.17%	VSTS -0.17%	BNPH -0.17%	DAL -0.17%	BOE -0.17%	CCC -0.17%	ILU -0.18%	DMP -0.18%	FOU -0.18%	ALNY -0.18%	PLNT -0.18%	EPAM -0.18%	VSD -0.19%	PNI -0.19%
TNL -0.19%	AR -0.19%	WING -0.20%	LULU -0.20%	INFA -0.20%	BOT -0.21%	DDS -0.21%	GILD -0.21%	PEGA -0.21%	NXST -0.21%	BLK -0.21%	MID -0.22%	EBAY -0.22%	CAE -0.22%	SVL -0.22%	VTI -0.23%	VUG -0.23%	STN -0.23%	PAYX -0.23%	DLTR -0.23%	SGR -0.24%	SEE -0.24%	GCR -0.24%	NST -0.25%	ON -0.25%
OPT -0.25%	ALL -0.25%	BSY -0.25%	ALB -0.25%	MMR -0.26%	LPLA -0.26%	WED -0.26%	NTNX -0.27%	ARM -0.27%	FRPT -0.28%	ELF -0.28%	SYR -0.28%	LUV -0.28%	BBD.B -0.28%	BAXT -0.29%	SSNC -0.29%	HHH -0.29%	STT -0.30%	NBM -0.31%	WMN -0.31%	AMD -0.31%	QVW -0.32%	FTRE -0.33%	WFC -0.33%	VUL -0.34%
ONTO -0.34%	BRN -0.35%	UI -0.35%	LYV -0.35%	GMIN -0.35%	TEL -0.35%	ABNB -0.36%	RIVN -0.37%	IVZ -0.38%	AC -0.39%	ATZ -0.39%	WOLF -0.40%	ARMK -0.40%	GIL -0.41%	AVGO -0.41%	CERT -0.42%	APPF -0.42%	KD -0.43%	CPRT -0.43%	SRPT -0.43%	EPR -0.44%	FTT -0.44%	PNFP -0.44%	GL -0.44%	BKR -0.45%
WDD -0.45%	EG -0.45%	CE -0.45%	CART -0.45%	SBUX -0.46%	LNC -0.47%	FTNT -0.48%	FIX -0.51%	FVE -0.52%	GMD -0.54%	FTI -0.56%	FSLR -0.57%	THC -0.57%	PMV -0.58%	RM -0.58%	SHOP -0.62%	TRGP -0.62%	TMUS -0.65%	DFS -0.65%	ETSY -0.65%	DJT -0.66%	W -0.68%	NXL -0.70%	TPR -0.71%	DAR -0.71%
WVR -0.73%	FICO -0.77%	UBER -0.78%	IPX -0.81%	MIN -0.82%	NVDA -0.83%	TSLA -0.90%	INNV -0.90%	ASTS -0.98%	JBL -1.02%	CAR -1.05%	ZS -1.06%	BTO -1.11%	BROS -1.23%	USD -1.44%	ATI -1.52%	DUOL -1.71%	TEAM -1.86%	SMCI -1.90%	GRAL -1.93%	TRIP -1.99%	LUG -2.02%	DNG -2.15%	MP -2.52%	CS -4.46%

