

EGP Aggressive Fund – August 2025

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The Aggressive Strategy is a quantitative global long/short product applying the tenets of the EGP Long/Short Global Fund with greater aggression. Key objective is maximising total return with tolerable volatility/drawdown. The strategy has historically averaged net exposure of ~50% (~95% long/~45% short) but can theoretically stretch to 250% long and 100% short. This “overexposure” may be tempered by long or short exposure to an Index ETF targeting “overnight” exposures within the 0-100% net long target range. For example, if the strategy closed trading 30% net short, an ETF long exposure may be initiated in the aftermarket to the index with the greatest short exposure. Likewise, trading closed 130% net long, a ~30% index ETF short may be initiated.



2025 Results Table

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
EGPAF 2025	5.44%	3.74%	(0.78%)	2.87%	(0.09%)	0.92%	1.19%	7.57%					22.56%
MSCI ETF - VGS – 2025	3.14%	(2.30%)	(4.86%)	(1.08%)	6.08%	2.47%	3.88%	0.75%					7.89%
12% Annualised	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%					7.85%

Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics		
Performance fee	0-12% (0%)	Metric	Fund	VGS
	12-18% (20%)	AUM	\$7.4m	US\$41.8B
	18%+ (30%)	Volatility	31.9%	16.2%
Management fee	0.05% per month	Sharpe Ratio	1.35	0.80
Applications or redemptions	Monthly	Sortino Ratio	2.02	1.33
Distribution	At least annually	Largest Drawdown	(0.78%)	(8.05%)
Minimum initial investment	\$50,000 (Wholesale Only)	1-year return	N/A	N/A
Accounting	True Elite Business Services Pty Ltd	Cumulative Return	22.6%	7.9%
Administration & Registry	Registry Direct	Since Inception Annualised	35.7%	12.1%
Custodian/PB	Interactive Brokers	Unit Price (Mid)	\$1.2189	\$148.16

Contact Information

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Market Commentary

YTD Results: Long book 29.08% | Short book (6.52%)

YTD Exposure: Long = 94.5% | Short = 62.2% | Net = 32.3%

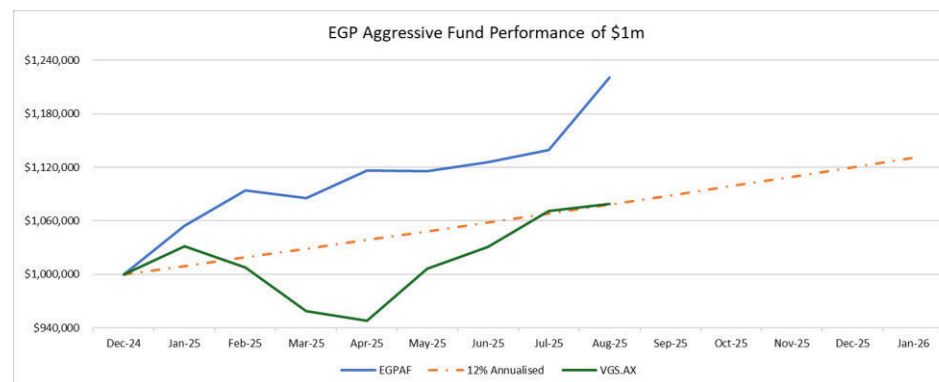
Portfolio Information

Benchmark Performance Correlation: (5%)

Benchmark Drawdown Correlation: 69%

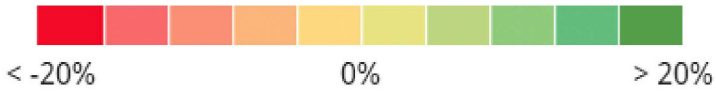
YTD Portfolio Turnover: 85.8x

Results Graph



Portfolio Heat Map

APP 2.62%	1787 1.24%	CELH 1.21%	ASTS 1.06%	CLS 0.93%	CRS 0.89%	RKLB 0.74%	1357 0.63%	AXON 0.54%	ALB 0.54%	ESTC 0.53%	ASB 0.45%	1788 0.44%	VRT 0.43%	ALAB 0.41%	AMD 0.38%	SOFI 0.36%	BTO 0.35%	MDA 0.35%
SOXL 0.33%	USD 0.33%	ELF 0.32%	LABU 0.30%	COHR 0.30%	MPWR 0.29%	1070 0.28%	OTEX 0.28%	1810 0.27%	MP 0.26%	IMG 0.24%	FAST 0.22%	SHOP 0.20%	K 0.20%	ABM 0.18%	QDD 0.17%	360 0.16%	AVGO 0.15%	RH 0.15%
TECL 0.14%	ATI 0.13%	434 0.13%	MU 0.12%	JHX 0.12%	BA 0.12%	VMT 0.11%	GIL 0.11%	SMCI 0.11%	NAL 0.11%	ESS 0.11%	LRCX 0.11%	VHC 0.11%	DDS 0.10%	CSGP 0.10%	LYC 0.10%	TEM 0.09%	MP1 0.09%	FFIV 0.09%
GO 0.09%	NBIX 0.08%	DUOL 0.08%	MEI 0.08%	SNCK 0.08%	RKT 0.07%	ONE 0.07%	CTCA 0.07%	VBM 0.07%	XP 0.07%	OXO 0.07%	3939 0.07%	PEGA 0.07%	HON 0.06%	853 0.06%	MCHP 0.06%	EMR 0.06%	NMDA 0.05%	ANET 0.05%
FSLR 0.05%	VEEV 0.05%	NEU 0.05%	DVP 0.05%	376 0.05%	NDAQ 0.05%	UI 0.05%	JBL 0.05%	CRVO 0.04%	WMG 0.04%	6969 0.04%	CLH 0.04%	TLN 0.04%	FOU 0.04%	CHRW 0.04%	PAAS 0.04%	BVA 0.04%	IRDM 0.04%	RCL 0.03%
1072 0.03%	MAT 0.03%	1672 0.03%	XYZ 0.03%	179 0.03%	LTR 0.03%	1801 0.03%	VEE 0.03%	512 0.03%	AC 0.03%	9995 0.03%	ESAB 0.02%	NFLX 0.02%	CHWY 0.02%	RPL 0.02%	DYL 0.02%	STX 0.02%	2419 0.02%	KON 0.02%
RRL 0.02%	GNFC 0.02%	CEG 0.02%	1336 0.02%	LITE 0.02%	RBRK 0.02%	COEP 0.02%	SYR 0.02%	OTIS 0.02%	TRW 0.02%	PDI 0.02%	SNOW 0.02%	CSX 0.02%	BJ 0.01%	BBWM 0.01%	HSY 0.01%	917 0.01%	JBH 0.01%	GMD 0.01%
KNT 0.01%	TIWO 0.01%	XEL 0.01%	COO 0.01%	BRE 0.01%	NET 0.01%	1797 0.01%	SLC 0.01%	VRM 0.01%	WELL 0.01%	NRG 0.01%	IPX 0.01%	OCL 0.01%	INTU 0.01%	VST 0.01%	AUD 0.01%	CONS 0.01%	1385 0.01%	1428 0.01%
CRAD 0.01%	AMZN 0.01%	KLAC 0.01%	ATRL 0.01%	CNP 0.01%	RM 0.00%	BKR 0.00%	MD 0.00%	DLTR 0.00%	W 0.00%	9992 0.00%	EFR 0.00%	T 0.00%	AEP 0.00%	L 0.00%	1519 0.00%	2252 0.00%	ARM 0.00%	RPRX 0.00%
CKF 0.00%	TRI 0.00%	JCI 0.00%	697 0.00%	QBE 0.00%	BROS 0.00%	6168 0.00%	NTRS 0.00%	BBDB 0.00%	IFL 0.00%	RTX 0.00%	BRG 0.00%	DOOG 0.00%	WBACVR 0.00%	J 0.00%	AEF 0.00%	ADI 0.00%	LOT 0.00%	VBA 0.00%
ARJ 0.00%	3DA 0.00%	MDS 0.00%	AMCR 0.00%	WAI 0.00%	3896 0.00%	308 0.00%	GNRE 0.00%	29M 0.00%	PDD 0.00%	MNST -0.01%	SBUX -0.01%	TTT -0.01%	6069 -0.01%	SVL -0.01%	ED -0.01%	GILD -0.01%	TDG -0.01%	RMD -0.01%
AMAT -0.01%	TQQQ -0.01%	EOS -0.01%	IEL -0.01%	A2M -0.01%	MTSI -0.01%	BOE -0.01%	VRSN -0.01%	RME -0.02%	ES -0.02%	HOOD -0.02%	ELAN -0.02%	558 -0.02%	EXC -0.02%	RSG -0.02%	568 -0.02%	DXCM -0.02%	CAD -0.02%	BAXT -0.02%
PSTG -0.03%	EMP.A -0.03%	WOR -0.03%	NXST -0.03%	COOP -0.03%	PEY -0.03%	BR -0.03%	PNI -0.03%	FAS -0.04%	XYL -0.04%	ASL -0.04%	WMN -0.04%	3668 -0.04%	WBD -0.04%	LRV -0.05%	EXPE -0.05%	BIO -0.05%	AN -0.05%	PLS -0.05%
HWM -0.06%	EBAY -0.06%	TXRH -0.06%	NTNX -0.08%	INTC -0.08%	ROKU -0.08%	GIM -0.09%	RL -0.09%	ZS -0.10%	IDXX -0.11%	HII -0.12%	SHOP -0.12%	HKD -0.12%	GS -0.13%	DRS -0.13%	AGCO -0.13%	CU6 -0.13%	BNPH -0.13%	CAR -0.13%
IAC -0.14%	MDH -0.14%	ONC -0.15%	GRMN -0.17%	COIN -0.17%	ETSY -0.18%	DASH -0.18%	MASI -0.20%	SUM -0.20%	VRTX -0.20%	SRPT -0.21%	SPOT -0.21%	ARW -0.22%	DE -0.22%	APPF -0.23%	SII -0.23%	CARR -0.24%	CAH -0.24%	1530 -0.25%
2598 -0.25%	CNXC -0.26%	EPR -0.27%	MOB -0.28%	GEV -0.29%	LUG -0.29%	MSTR -0.31%	DRO -0.31%	CAT -0.33%	PLTR -0.34%	VKTX -0.34%	6683 -0.35%	UWMC -0.40%	TKO -0.41%	CFU -0.43%	AU -0.48%	AAV -0.52%	6955 -0.56%	RBLX -0.61%



Performance by Symbol (Cont.)

Analysis Period: June 2, 2025 - August 29, 2025 (TWR)

Portfolio Heat Map

HOOB 4.46%	TOOD 4.06%	APP 2.76%	PLTR 2.08%	RBLX 1.67%	RKLB 1.51%	VXX 1.45%	GEV 1.26%	CELH 1.23%	SNPS 1.22%	1787 1.19%	AFRM 1.02%	ALAB 0.99%	AVGO 0.91%	CRS 0.89%	RKT 0.82%	TXG 0.79%	SOXL 0.75%	LABU 0.73%	AXON 0.73%	ALGM 0.70%	NFLX 0.69%	1357 0.63%
CLS 0.55%	ESTC 0.53%	ASB 0.52%	LEA 0.51%	FTAI 0.48%	RARE 0.48%	1788 0.45%	COOP 0.45%	MELI 0.43%	MDA 0.41%	460 0.37%	MSTR 0.37%	AAP 0.36%	BTO 0.35%	MPWR 0.33%	K 0.32%	ELF 0.31%	BA 0.30%	GDO 0.30%	BROS 0.29%	ALB 0.28%	AM 0.28%	1070 0.28%
OTEX 0.28%	VDS 0.27%	CNA 0.26%	RIVN 0.25%	COIN 0.25%	AEM 0.24%	IMG 0.23%	FAST 0.23%	1810 0.23%	ROL 0.23%	BHF 0.22%	TECL 0.22%	TJN 0.22%	DT 0.22%	ASML 0.21%	COHR 0.21%	ESS 0.20%	360 0.20%	SHOP 0.20%	MEI 0.20%	AUD 0.20%	TEM 0.20%	SMG 0.19%
CHTR 0.19%	RGLD 0.19%	DRO 0.18%	EXC 0.18%	KEY 0.18%	IRDM 0.18%	TWLO 0.17%	LITE 0.17%	TIWO 0.16%	EWL 0.15%	JBH 0.15%	RI 0.15%	USD 0.14%	QDD 0.14%	HLT 0.14%	MDP 0.13%	COST 0.13%	ATI 0.13%	DKS 0.13%	UAL 0.13%	434 0.13%	FICO 0.13%	BIR 0.13%
HEI 0.12%	REG 0.12%	CROX 0.12%	JHX 0.12%	DHI 0.12%	WMT 0.11%	GIL 0.11%	VRSN 0.11%	NAL 0.11%	SLGN 0.11%	MU 0.11%	LRCX 0.11%	WFC 0.11%	CSGP 0.10%	DDS 0.10%	2799 0.10%	LYC 0.10%	NTRS 0.10%	OSK 0.10%	SMTI 0.09%	MNST 0.09%	MP1 0.09%	WBD 0.09%
COO 0.09%	WM 0.09%	VEEV 0.09%	FFIV 0.09%	FLS 0.08%	1477 0.08%	MDLZ 0.08%	GME 0.08%	NBIX 0.08%	KR 0.08%	SNCK 0.08%	YAL 0.07%	QME 0.07%	CTC.A 0.07%	WBM 0.07%	AWI 0.07%	XP 0.07%	HLI 0.07%	AUR 0.07%	PRGC 0.07%	COO 0.07%	376 0.07%	3939 0.07%
ASTS 0.07%	AMD 0.07%	LTR 0.06%	COEP 0.06%	RMS 0.06%	FND 0.06%	9995 0.06%	853 0.06%	PATH 0.06%	GRAL 0.06%	ED 0.06%	BOB 0.06%	EMR 0.06%	HCA 0.06%	FCL 0.06%	NMDA 0.05%	ANET 0.05%	CHWY 0.05%	UI 0.05%	FSLR 0.05%	3896 0.05%	PHM 0.05%	OTIS 0.05%
NEU 0.05%	LLYVK 0.05%	CF 0.05%	NDQ 0.05%	HON 0.05%	TTT 0.04%	PDI 0.04%	6969 0.04%	2507 0.04%	MSB 0.04%	CSCQ 0.04%	CNS 0.04%	179 0.04%	FOU 0.04%	REBK 0.04%	DASH 0.04%	ORW 0.04%	PAAS 0.04%	EOS 0.04%	BVA 0.04%	AN 0.04%	2096 0.03%	DOCS 0.03%
1072 0.03%	CRMO 0.03%	CHN 0.03%	1672 0.03%	ALQ 0.03%	1060 0.03%	NX 0.03%	1801 0.03%	SOFI 0.03%	ORCL 0.03%	VEE 0.03%	EXE 0.03%	GE 0.03%	512 0.03%	CLH 0.03%	KO 0.03%	AC 0.03%	EQT 0.02%	ESAB 0.02%	IJH 0.02%	3692 0.02%	NET 0.02%	RPL 0.02%
VRSK 0.02%	SNOW 0.02%	9699 0.02%	RDDT 0.02%	DAL 0.02%	KCN 0.02%	KOP 0.02%	MD 0.02%	6869 0.02%	CEG 0.02%	1336 0.02%	SRM 0.02%	NRG 0.02%	1385 0.02%	TPW 0.02%	1339 0.02%	STO 0.02%	CSX 0.02%	FERG 0.02%	EL 0.02%	VST 0.02%	BJ 0.01%	308 0.01%
917 0.01%	KNT 0.01%	XEL 0.01%	CAOC 0.01%	INTU 0.01%	ADSK 0.01%	1797 0.01%	IAG 0.01%	SLC 0.01%	NFG 0.01%	6168 0.01%	WCP 0.01%	WELL 0.01%	CCL 0.01%	ULTA 0.01%	CLF 0.01%	1428 0.01%	EMR 0.01%	AMZN 0.01%	XYZ 0.01%	KLAC 0.01%	VLO 0.01%	MX 0.01%
9636 0.01%	BHC 0.01%	ATRL 0.01%	QAN 0.01%	2498 0.01%	2331 0.01%	6855 0.01%	IBM 0.01%	CTAS 0.01%	COO 0.01%	CNP 0.01%	FIVE 0.01%	AFG 0.01%	RFC 0.01%	2018 0.00%	WR 0.00%	T 0.00%	LRV 0.00%	TRI 0.00%	WMB 0.00%	1888 0.00%	DYL 0.00%	JNPR 0.00%
EFR 0.00%	NXPI 0.00%	MS 0.00%	AEP 0.00%	9969 0.00%	BKNG 0.00%	1519 0.00%	998 0.00%	EV 0.00%	9992 0.00%	2252 0.00%	ARM 0.00%	RFRX 0.00%	OB 0.00%	CKF 0.00%	JCI 0.00%	6682 0.00%	697 0.00%	VBA 0.00%	1929 0.00%	STWD 0.00%	KMI 0.00%	QBE 0.00%
APA 0.00%	200 0.00%	268 0.00%	1209 0.00%	PANW 0.00%	RIC 0.00%	9868 0.00%	IFL 0.00%	RBA 0.00%	RTX 0.00%	1299 0.00%	BB 0.00%	ERG 0.00%	WBACVR 0.00%	SPZ 0.00%	J 0.00%	AEF 0.00%	META 0.00%	ADI 0.00%	APE 0.00%	MCS 0.00%	ARJ 0.00%	467 0.00%
SGI 0.00%	F 0.00%	3330 0.00%	LOT 0.00%	EEFT 0.00%	LOV 0.00%	3DA 0.00%	AMCR 0.00%	WAI 0.00%	ZM 0.00%	2419 0.00%	6069 -0.01%	VUL -0.01%	FRHC -0.01%	GILD -0.01%	AMAT -0.01%	TDG -0.01%	RMD -0.01%	2255 -0.01%	BMN -0.01%	SLX -0.01%	CAD -0.01%	IEL -0.01%
A2M -0.01%	MTSI -0.01%	SNL -0.01%	WGI -0.01%	MRVL -0.01%	WDAY -0.01%	CRN -0.01%	FME -0.02%	ES -0.02%	ELAN -0.02%	558 -0.02%	KUAE -0.02%	SIG -0.02%	DNOM -0.02%	DINO -0.02%	REG -0.02%	568 -0.02%	TCG -0.02%	ORLY -0.02%	HSY -0.02%	BAXT -0.02%	WVF -0.03%	FSV -0.03%
PSTG -0.03%	EMPA -0.03%	WOR -0.03%	PRU -0.03%	NXST -0.03%	BR -0.03%	PEY -0.03%	CPRT -0.03%	UTHR -0.03%	CBM -0.03%	FAS -0.03%	3898 -0.03%	SPY -0.03%	STLD -0.03%	SMCI -0.03%	APX -0.03%	PNI -0.03%	SBUX -0.03%	XYL -0.04%	ASL -0.04%	NST -0.04%	X -0.04%	3668 -0.04%
XYZ -0.04%	YETI -0.05%	VNO -0.05%	EXPE -0.05%	BIO -0.05%	IPX -0.05%	A4N -0.05%	STX -0.06%	QW -0.06%	AMA -0.06%	EBAY -0.06%	TXRH -0.06%	STK -0.06%	P11 -0.07%	DG -0.07%	MAT -0.07%	GWRE -0.07%	BTR -0.07%	L -0.07%	CRWD -0.07%	BRE -0.07%	EA -0.07%	NTNX -0.08%
INTC -0.08%	HWM -0.08%	ROUJ -0.08%	CYL -0.08%	BBWM -0.08%	FR -0.08%	SVL -0.09%	SJM -0.09%	TXN -0.09%	GIM -0.09%	RL -0.09%	LUG -0.09%	HKO -0.10%	AMP -0.10%	APG -0.10%	IDXX -0.10%	CACI -0.10%	DMP -0.11%	RM -0.11%	CTT -0.11%	H11 -0.12%	SHOP -0.12%	CUB -0.13%
REGA -0.13%	MBK -0.13%	IAC -0.14%	MDH -0.14%	AMI -0.14%	GNFC -0.14%	CNC -0.15%	KRMN -0.15%	NEM -0.15%	GRMN -0.15%	PTC -0.16%	AGCO -0.16%	DRS -0.16%	PLS -0.16%	SBM -0.16%	CAT -0.17%	FDD -0.17%	VSTS -0.17%	TMUS -0.17%	ILU -0.18%	THC -0.19%	BKR -0.19%	VRT -0.19%
AR -0.19%	MASI -0.20%	SJM -0.20%	VRTX -0.20%	MIN -0.20%	LCID -0.20%	BOT -0.20%	MDB -0.21%	TKO -0.21%	SYR -0.21%	SPR -0.21%	BLK -0.21%	ARW -0.22%	CNXC -0.22%	DE -0.22%	WNG -0.22%	WFC -0.23%	APPF -0.23%	DLTR -0.23%	QAH -0.24%	SPOT -0.24%	S11 -0.24%	PAYX -0.24%
GCR -0.24%	1530 -0.25%	2598 -0.25%	ON -0.25%	DDOG -0.25%	6683 -0.26%	QUM -0.27%	BBD.B -0.28%	BCE -0.29%	STT -0.30%	NFE -0.30%	RRL -0.30%	ENPH -0.30%	TPR -0.33%	CARR -0.34%	U -0.34%	VKTX -0.35%	WMN -0.35%	TEL -0.35%	IVZ -0.38%	GL -0.40%	UWMC -0.40%	CFU -0.43%
PNFP -0.44%	VDD -0.45%	EG -0.45%	FTRE -0.46%	AU -0.48%	AAV -0.52%	EPR -0.53%	GMD -0.53%	6955 -0.56%	JBL -0.59%	WR -0.63%	SRPT -0.64%	DAR -0.71%	ETSY -0.83%	W -1.05%	TRIP -1.07%	ZS -1.16%	DUOL -1.35%	CAR -1.47%	TSLA -1.56%	MP -2.03%	ANSS -2.44%	CS -4.58%

