EGP Aggressive Fund – September 2025

The Aggressive Strategy is a quantitative global long/short product applying the tenets of the EGP Long/Short Global Fund with greater aggression. Key objective is maximising total return with tolerable volatility/drawdown. The strategy has historically averaged net exposure of ~50% (~95% long/~45% short) but can theoretically stretch to 320% long and 100% short. This "overexposure" may be tempered by long or short exposure to an Index ETF targeting "overnight" exposures within the 0-100% net long target range. For example, if the strategy closed trading 30% net short, an ETF long exposure may be initiated in the aftermarket to the index with the greatest short exposure. Likewise, trading closed 130% net long, a ~30% index ETF short may be initiated.

2025 Results Table

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
EGPAF 2025	**5.44%**	**3.74%**	**(0.78%)**	**2.87%**	**(0.09%)**	**0.92%**	**1.19%**	**7.57%**	**10.66%**				**35.62%**
MSCI ETF - VGS – 2025	3.14%	(2.30%)	(4.86%)	(1.08%)	6.08%	2.47%	3.88%	0.75%	1.43%				9.43%
12% Annualised	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%				8.87%

Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics		
		Metric	**Fund**	**VGS**
Performance fee	0-12% (0%) 12-18% (20%) 18%+ (30%)	**AUM**	$8.5m	US$42.5B
		Volatility	33.0%	15.5%
Management fee	0.05% per month	**Sharpe Ratio**	1.89	0.86
Applications or redemptions	Monthly	**Sortino Ratio**	2.89	1.43
Distribution	At least annually	**Largest Drawdown**	(0.78%)	(8.05%)
Minimum initial investment	$50,000 (Wholesale Only)	**1-year return**	N/A	N/A
Accounting	True Elite Business Services Pty Ltd	**Cumulative Return**	35.6%	9.4%
Administration & Registry	[Registry Direct](#)	**Since Inception Annualised**	50.1%	12.8%
Custodian/PB	Interactive Brokers	**Unit Price (Mid)**	$1.3488	$150.28

Contact Information

Co-Chief Investment Officers:

Tony Hansen – 0418 278 298 or **tony@egpcapital.com.au**

Gavin Skinstad – 0409 042 061 or **gavin@egpcapital.com.au**

Market Commentary

YTD Results: Long book 42.53% | Short book (6.91%)

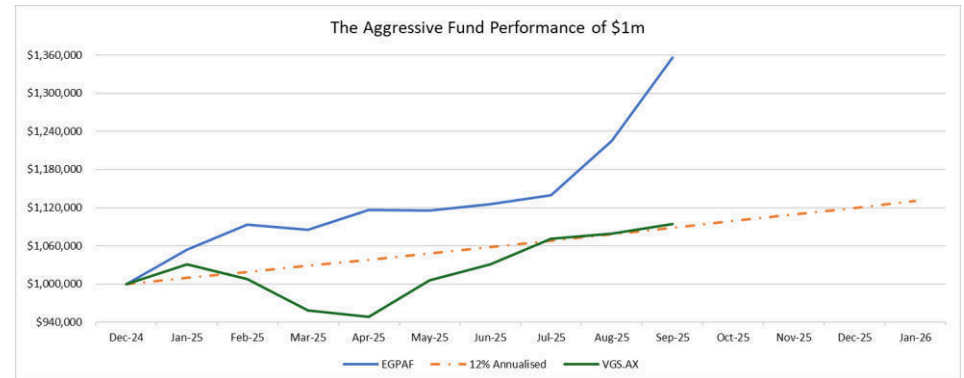**YTD Exposure:** Long = 93.4% | Short = 60.7% | Net = 32.7%

Portfolio Information

Benchmark Performance Correlation: (17%)

Benchmark Drawdown Correlation: 49%

YTD Portfolio Turnover: 96.3x

Results Graph

The Aggressive Fund Performance of $1m

Quarterly Commentary

The first 6 months of 2025 were well below our back-tested expectations, in the bottom decile for all 6-month periods in our back-testing. Our annualised CAGR was running at 26.7% and our Sharpe/Sortino at 0.99/1.47, all well below half of what the back-testing indicates the AF algorithm can deliver (over time). To be clear, we were perfectly pleased with that result, and if we delivered such an outcome on annually for the next 10 years, we would hope YOU would be pleased also, for 26.7% for 10 years would see each dollar invested become more than $10 that timeframe (notwithstanding the slice of the action the ATO would take).

The quarter just completed, was considerably better than historic back-testing expectations (bottom of the top quartile). In isolation, the September quarter CAGR was 110.5% (net of fees/costs) and Sharpe/Sortino were 3.95/6.45 (back-tested Sharpe/Sortino is currently 2.61/4.63). This significant variability in the first 9 months of Fund operations reminds us to be patient and that over time, we will hopefully deliver something a stone's throw away from what our back-testing suggests is possible.

What we wanted to do with this month's quarterly commentary was to briefly discuss the probability/statistics and how they intertwine with the psychology of trading. The nexus of this was three things. The first, described above is the already significant variability against expected results. This reminds us that an average is achieved in any large sample size by an oftentimes wildly disparate set of results.

The second, as touched on in the email narrative was a series of terrible trade outcomes from various attempts to short Sandisk Corporation (SNDK), countered by a wildly successful long daytrade result with Paramount Sykydance Corporation (PSKY). These results were a stark reminder that what we are trying to do with our strategies is to apply probabilistic outcomes to a large trade set. The daytrading strategy that selected PSKY has 2,530 trades in the back-test, it expects to make money 54% of the time, making 2.51% on the average win and losing 2.17% the other 46% of the time. The ~21.6% gain on PSKY is a statistical outlier and was the 2nd greatest win in 2,530 trades. While we're thinking probabilistically, we need to remind ourselves that even with a large dataset, on a long enough timeline, the bell curve will eventually widen. The two worst SNDK short trades were similarly near the distant edges of their strategies respective bell curves. One was the 25th worst trade in a strategy with 3,524 trades in the back-test, the other was 4th worst in a strategy with 1,186 trades in the back-test. Each of the three outcomes was low probability. In the case of the "top-2" PSKY trade, <1% chance of a trade that good (for that strategy) in any given month. In the case of the "bottom-4" SNDK trade, <2% chance of a trade that bad for that strategy in any given month.

The reason we run an algorithm with a high strategy number (we will be using 52 discrete strategies in the algorithm update that commenced in October) and with consequently smaller position sizing, is mostly so that when a negative low probability event comes along, we are able to accept the cost as a reasonable outcome in our range of expectations.
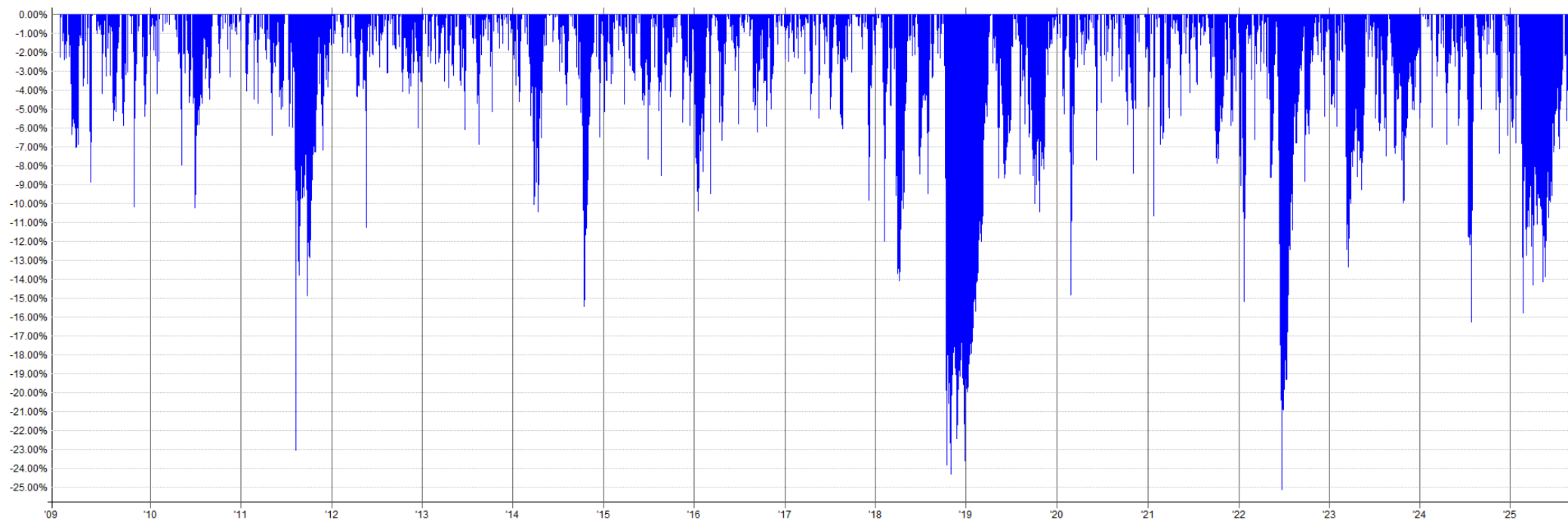
The third, was a review of the drawdown profile of the Fund this year, which showed that despite our respectable YTD results, the Fund has been in a drawdown 86% of trading days in 2025. This caused us to review the entire history of the Fund with the back-test, showing the Fund has traded below its all-time high (i.e. been in a drawdown) 72% of time. This does not intuitively make sense with a trading system that has generated the type of results our back-testing

demonstrates. It is among the reasons systematic trading is so difficult if you are not comfortable to live in the probabilities. This is not a psychologically comfortable thing to do, and most solo traders describe getting comfortable with being in a drawdown as the hardest thing to do. This understanding of their own psychological shortcomings leads a lot of traders to design systems that give up a lot of potential upside for lower expected drawdowns, for the wise trader knows that their worst drawdown is ahead of them. Ambitious traders will likewise sometimes, in pursuit of the best return, overestimate their psychological ability to handle a large drawdown, and abandon their system in the teeth of a bad drawdown. If the system was well designed and would have eventually reverted to the mean, this situation delivers a trader the worst of both worlds.
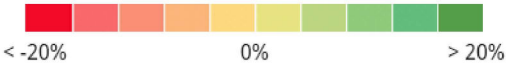
The most successful systematic trader in history is Jim Simons, if you watch clips of his interviews, he hammers home the need to build robust systems and then let them do what they were designed to do. If you start to intervene manually, you erode the probabilistic expectations of the system you have developed. It is therefore critical that you have utmost faith in the system you are running.

The drawdown graphic in the AF back-test shown above reminds us that not only are we in a drawdown >70% of the time, but that >20% drawdowns are likely to visit us every few years and although the worst back-tested drawdowns are around 25%, we understand that something worse than that is highly probable on a long enough timeline. We think we are prepared, are you? - From your Co-CIO's: **Erik A. (Tony) Hansen & Gavin L. Skinstad**

Portfolio Heat Map

SYA 84.13%	APP 5.21%	TQQQ 1.93%	853 1.65%	PSKY 1.33%	PLTR 1.29%	LITE 1.17%	558 0.95%	1797 0.84%	ATI 0.82%	ALAB 0.72%	AFRM 0.60%	SMMT 0.59%	9992 0.57%	SOFI 0.55%	RBRK 0.54%	RBLX 0.53%	ARM 0.51%
HLM 0.48%	6060 0.45%	1788 0.42%	OLA 0.36%	INSP 0.36%	AVGO 0.36%	LYFT 0.35%	SHOP 0.35%	CRWD 0.34%	ELF 0.30%	LCID 0.30%	2157 0.30%	MP 0.29%	SLC 0.27%	1357 0.27%	PNR 0.27%	CIEN 0.26%	LABU 0.26%
SOXL 0.26%	DSV 0.25%	TEM 0.24%	AMAT 0.23%	K 0.23%	EBAY 0.23%	568 0.21%	1060 0.20%	EA 0.20%	UWMC 0.19%	ABM 0.19%	EFR 0.18%	GAP 0.17%	HAL 0.17%	ABX 0.16%	LTR 0.15%	WLDS 0.14%	PLS 0.14%
OPNG 0.14%	RDDT 0.14%	RH 0.13%	FAS 0.12%	NEM 0.12%	BBWI 0.12%	TOST 0.12%	ALK 0.12%	SMCI 0.11%	GTM 0.10%	AG 0.10%	BBD.B 0.10%	AU 0.10%	CASY 0.10%	JBH 0.09%	ASST 0.09%	AAON 0.09%	GSAT 0.09%
IBM 0.09%	CHN 0.09%	MDB 0.08%	NRG 0.08%	GILD 0.08%	CIFR 0.08%	PODD 0.08%	RSG 0.08%	SATS 0.07%	ESTC 0.07%	CCO 0.07%	RKLB 0.07%	AMD 0.07%	MKSI 0.07%	RCL 0.07%	AZO 0.07%	FORD 0.07%	APE 0.06%
WOR 0.06%	ORLY 0.06%	OKLO 0.06%	BROS 0.06%	QMCO 0.06%	DLTR 0.06%	ZVRA 0.05%	1336 0.05%	268 0.05%	VNT 0.05%	CYL 0.05%	UUUU 0.05%	PINS 0.05%	UBER 0.05%	PSTG 0.05%	GMD 0.05%	CBM 0.04%	ARWR 0.04%
WSM 0.04%	OR 0.04%	VSTM 0.04%	ALLY 0.04%	MP1 0.04%	CLSK 0.04%	DQ 0.04%	ASST 0.03%	FCEL 0.03%	UPWK 0.03%	VST 0.03%	FRPT 0.03%	IPX 0.03%	APLS 0.03%	3939 0.03%	MCHP 0.02%	GNRC 0.02%	MAZE 0.02%
PTM 0.02%	2142 0.02%	XP 0.02%	ABVX 0.02%	CGON 0.02%	IDX 0.02%	PDD 0.02%	LUG 0.02%	MTCH 0.02%	EQT 0.02%	WBTN 0.01%	FNMA 0.01%	2696 0.01%	WIX 0.01%	AMA 0.01%	KOD 0.01%	IONS 0.01%	IMD 0.01%
AEP 0.01%	TT 0.01%	MEI 0.01%	HOND 0.01%	WYNN 0.01%	REZI 0.01%	9995 0.01%	SPOT 0.01%	RM 0.01%	STO 0.01%	NVX 0.00%	SOGP 0.00%	AMZN 0.00%	SUL 0.00%	SGLLV 0.00%	CDNS 0.00%	CSGP 0.00%	UI 0.00%
MO 0.00%	CNP 0.00%	TMUS 0.00%	SII 0.00%	GIL 0.00%	HSY 0.00%	WBA.CVR 0.00%	ALNY 0.00%	ETR 0.00%	CELH 0.00%	GLXY 0.00%	LEN 0.00%	EQX 0.00%	AZN 0.00%	M 0.00%	WING 0.00%	ARMK 0.00%	FLNC 0.00%
3DA -0.01%	AMLX -0.01%	AMPX -0.01%	ROST -0.01%	NVDA -0.01%	CAT -0.01%	LOT -0.01%	EOS -0.01%	MSB -0.01%	NU -0.01%	RGTI -0.01%	TECL -0.01%	KKR -0.01%	AUD -0.01%	360 -0.01%	DRO -0.02%	VEE -0.02%	AEF -0.02%
OLN -0.02%	6683 -0.02%	ELAN -0.02%	PEN -0.02%	BETR -0.02%	ARU -0.02%	TPW -0.02%	HL -0.02%	CAD -0.02%	BTU -0.02%	FMCC -0.02%	CRN -0.02%	ON -0.02%	LYC -0.02%	HMN -0.02%	BJ -0.03%	CLPT -0.03%	EVT -0.03%
DVP -0.03%	TXN -0.03%	SHOP -0.03%	DRD -0.03%	PVH -0.03%	IE -0.03%	CXO -0.03%	CDE -0.04%	TYR -0.04%	DNTH -0.04%	RSG -0.04%	CCEP -0.04%	L -0.04%	BCQ -0.04%	PL -0.04%	EQX -0.05%	IONQ -0.05%	TCG -0.05%
IDXX -0.06%	PDI -0.06%	NKTR -0.06%	AL -0.06%	BLDR -0.06%	PME -0.06%	QBTS -0.07%	BIO -0.07%	ES -0.07%	DASH -0.07%	INOD -0.07%	QURE -0.08%	IPCO -0.08%	SRPT -0.08%	ASB -0.08%	TRU -0.09%	META -0.10%	4DX -0.11%
CG -0.11%	DELL -0.11%	CPU -0.12%	BKKT -0.13%	EXC -0.14%	1530 -0.14%	SNOW -0.14%	GMIN -0.15%	COHR -0.15%	T -0.16%	W -0.16%	ETSY -0.17%	VEEV -0.17%	ARES -0.18%	QS -0.18%	TROW -0.18%	ORCL -0.19%	MLYS -0.19%
ONTO -0.21%	COOP -0.22%	Z -0.22%	CDA -0.24%	BA -0.24%	INTC -0.26%	HOOD -0.27%	GWRE -0.27%	MRVL -0.30%	STX -0.32%	CHWY -0.33%	EMP.A -0.35%	GSY -0.35%	WBD -0.42%	NTNX -0.44%	USD -0.45%	ENTG -0.47%	HKD -0.52%
RKT -0.60%	WDC -0.72%	ASTS -1.27%	2616 -1.64%	TSLA -1.75%	SNDK -3.09%	SYADB -84.45%											

Legend: < -20% — 0% — > 20%

Performance by Symbol (Cont.)

Portfolio Heat Map

C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17	C18	C19	C20	C21	C22	C23	C24	C25	C26
SYA 84.13%	APP 7.97%	TQQQ 3.55%	PLTR 3.08%	RBLX 2.21%	HOOD 1.95%	ALAB 1.84%	853 1.71%	AFRM 1.62%	RKLB 1.58%	PSKY 1.33%	GEV 1.26%	CELH 1.23%	SNPS 1.22%	LITE 1.19%	1787 1.19%	ATI 1.19%	LABU 0.95%	558 0.94%	CLS 0.93%	1357 0.91%	CRS 0.90%	1788 0.89%	USD 0.87%	1797 0.86%	SOXL 0.77%
SOFI 0.71%	SMMT 0.68%	ESTC 0.61%	ELF 0.58%	RBRK 0.57%	9992 0.57%	ALGM 0.52%	ARM 0.51%	HJM 0.48%	FTAI 0.48%	K 0.48%	RARE 0.48%	AVGO 0.48%	ASB 0.46%	6060 0.45%	ABM 0.44%	TEM 0.44%	CRWD 0.43%	MDA 0.41%	460 0.37%	OLA 0.36%	INSP 0.36%	BTO 0.35%	LYFT 0.35%	MRVR 0.33%	LCID 0.30%
2157 0.30%	SLC 0.28%	ALB 0.28%	AM 0.28%	1070 0.28%	OTEX 0.28%	RH 0.28%	PNR 0.27%	CIEN 0.26%	AXON 0.26%	RCL 0.25%	DSV 0.25%	JBH 0.24%	IMG 0.23%	1810 0.23%	1060 0.23%	SMCI 0.23%	SHOP 0.23%	COOP 0.23%	AMAT 0.22%	DUOL 0.22%	FAST 0.22%	TLN 0.22%	DT 0.22%	RKT 0.21%	ASML 0.21%
MEI 0.21%	ESS 0.20%	LTR 0.20%	360 0.19%	RGLD 0.19%	568 0.19%	EFR 0.19%	RIVN 0.18%	IRDM 0.18%	COO 0.17%	GAP 0.17%	SHOP 0.17%	DFO 0.17%	HAL 0.17%	EBAY 0.16%	COO 0.16%	TTWO 0.16%	MDHP 0.16%	TECL 0.16%	TWLO 0.16%	RDDT 0.16%	ABX 0.16%	WLDS 0.14%	AVD 0.14%	CPNG 0.14%	HLT 0.13%
MP1 0.13%	434 0.13%	FICO 0.13%	BIR 0.13%	CROX 0.12%	EA 0.12%	JHX 0.12%	TOST 0.12%	ALK 0.12%	DHI 0.12%	CHN 0.12%	WSM 0.11%	WMT 0.11%	GIL 0.11%	VRSN 0.11%	NAL 0.11%	SLGN 0.11%	CSGP 0.11%	LRCX 0.11%	WHC 0.11%	DDS 0.10%	2799 0.10%	NFLX 0.10%	AG 0.10%	CASY 0.10%	NRG 0.10%
MU 0.09%	3939 0.09%	ASST 0.09%	XP 0.09%	IBM 0.09%	AACN 0.09%	GSAT 0.09%	FFIV 0.09%	GAO 0.09%	IPX 0.08%	ALD 0.08%	1477 0.08%	NBIX 0.08%	CIFR 0.08%	FOOD 0.08%	LYC 0.08%	RSG 0.08%	SATS 0.07%	YAL 0.07%	CME 0.07%	CTC.A 0.07%	GILD 0.07%	1336 0.07%	AVI 0.07%	9995 0.07%	HLI 0.07%
ALR 0.07%	PFGC 0.07%	MKSI 0.07%	JBL 0.07%	376 0.07%	AZO 0.07%	BROS 0.07%	FORD 0.07%	MSTR 0.06%	FND 0.06%	APE 0.06%	MNST 0.06%	UAL 0.06%	WM 0.06%	DLTR 0.06%	ED 0.06%	ORLY 0.06%	OKLO 0.06%	BMR 0.06%	TXG 0.06%	UI 0.06%	QMCO 0.06%	ANET 0.05%	CYL 0.05%	ZVRA 0.05%	268 0.05%
FSLR 0.05%	3896 0.05%	PHM 0.05%	COHR 0.05%	OTIS 0.05%	VNT 0.05%	UUUU 0.05%	NEU 0.05%	PINS 0.05%	UBER 0.05%	NDAQ 0.05%	HON 0.05%	WING 0.04%	NVDA 0.04%	ARWR 0.04%	6969 0.04%	VST 0.04%	GR 0.04%	2507 0.04%	VSTM 0.04%	ALLY 0.04%	EQT 0.04%	CLSK 0.04%	DQ 0.04%	179 0.04%	BBWI 0.04%
POU 0.04%	CHRW 0.04%	PAAS 0.04%	BWA 0.04%	AN 0.04%	ASST 0.03%	2096 0.03%	FCEL 0.03%	NVX 0.03%	1072 0.03%	GRVO 0.03%	UPAK 0.03%	CXO 0.03%	WOR 0.03%	1672 0.03%	BC8 0.03%	1801 0.03%	EXE 0.03%	AWA 0.03%	MSB 0.03%	512 0.03%	CLH 0.03%	FRPT 0.03%	APLS 0.03%	KO 0.03%	AC 0.03%
ESAB 0.02%	MAZE 0.02%	3692 0.02%	NET 0.02%	PTM 0.02%	2142 0.02%	RPL 0.02%	SNL 0.02%	MELI 0.02%	9699 0.02%	ABVX 0.02%	ND 0.02%	PSTG 0.02%	CCON 0.02%	IDX 0.02%	DAL 0.02%	KCN 0.02%	6869 0.02%	FAS 0.02%	FLS 0.02%	CEG 0.02%	SSRM 0.02%	GTM 0.02%	SYR 0.02%	1385 0.02%	WDS 0.02%
1339 0.02%	EOS 0.02%	CSX 0.02%	EL 0.02%	MTCH 0.02%	WBTN 0.01%	FNMA 0.01%	PDD 0.01%	2696 0.01%	308 0.01%	WIX 0.01%	CBM 0.01%	917 0.01%	DG 0.01%	CSCO 0.01%	KOD 0.01%	VEE 0.01%	KNT 0.01%	AEP 0.01%	XEL 0.01%	CACC 0.01%	INTU 0.01%	IONS 0.01%	IAG 0.01%	CONS 0.01%	NFG 0.01%
CLF 0.01%	AMZN 0.01%	6168 0.01%	IMD 0.01%	WELL 0.01%	CCL 0.01%	TT 0.01%	HOND 0.01%	1428 0.01%	CNP 0.01%	REZI 0.01%	XYZ 0.01%	SPR 0.01%	KLAC 0.01%	VLO 0.01%	9636 0.01%	EHC 0.01%	ATRL 0.01%	QAN 0.01%	2498 0.01%	2331 0.01%	6855 0.01%	RM 0.01%	STO 0.01%	CCR 0.01%	MDLZ 0.01%
FIVE 0.01%	AFG 0.01%	RRC 0.01%	VRSK 0.00%	2018 0.00%	UTHR 0.00%	BHF 0.00%	LRV 0.00%	SOGP 0.00%	TRI 0.00%	WMB 0.00%	1888 0.00%	DYL 0.00%	JNPR 0.00%	NXPI 0.00%	MYS 0.00%	NTRS 0.00%	9969 0.00%	BKNG 0.00%	1519 0.00%	998 0.00%	SUL 0.00%	BV 0.00%	SGLLV 0.00%	2252 0.00%	RPRX 0.00%
CKF 0.00%	JCI 0.00%	6682 0.00%	697 0.00%	WBA 0.00%	1929 0.00%	STWD 0.00%	CBE 0.00%	200 0.00%	KDP 0.00%	TMUS 0.00%	1209 0.00%	PANW 0.00%	RIC 0.00%	9868 0.00%	KR 0.00%	IFL 0.00%	RBA 0.00%	RTX 0.00%	1299 0.00%	BB 0.00%	BRG 0.00%	SPZ 0.00%	J 0.00%	WCP 0.00%	MIN 0.00%
WBA.CVR 0.00%	ADI 0.00%	MOS 0.00%	ALNY 0.00%	467 0.00%	F 0.00%	3330 0.00%	ETR 0.00%	GLXY 0.00%	LEN 0.00%	EQX 0.00%	AZN 0.00%	CVNA 0.00%	AMCR 0.00%	M 0.00%	WAI 0.00%	ARMK 0.00%	29M 0.00%	2419 0.00%	FLNC 0.00%	CF -0.01%	TTT -0.01%	TPW -0.01%	6069 -0.01%	VUL -0.01%	SVL -0.01%
FRHC -0.01%	PAYX -0.01%	TDG -0.01%	RMD -0.01%	AMLX -0.01%	3DA -0.01%	2255 -0.01%	AMPX -0.01%	BMN -0.01%	ROST -0.01%	IEL -0.01%	AZM -0.01%	MTSI -0.01%	BJ -0.01%	LOT -0.01%	RGTI -0.01%	KKR -0.01%	AEF -0.02%	OLN -0.02%	DXCM -0.02%	PEN -0.02%	BETR -0.02%	FR -0.02%	HL -0.02%	ARU -0.02%	BTU -0.02%
RMCC -0.02%	HSY -0.02%	ON -0.02%	BMXT -0.02%	CCEP -0.02%	HMN -0.02%	BA -0.02%	CLPT -0.02%	EVT -0.03%	FSV -0.03%	DRD -0.03%	NXST -0.03%	BR -0.03%	COIN -0.03%	PEY -0.03%	NBM -0.03%	PVH -0.03%	DASH -0.03%	NFE -0.03%	IE -0.03%	APX -0.03%	PNI -0.03%	SBUX -0.03%	CDE -0.04%	ELAN -0.04%	XYL -0.04%
ASL -0.04%	CRN -0.04%	TYR -0.04%	APG -0.04%	DNTH -0.04%	PDI -0.04%	EXC -0.04%	3668 -0.04%	XYZ -0.04%	BQQ -0.04%	PL -0.04%	YETI -0.05%	EQX -0.05%	EXPE -0.05%	IONQ -0.05%	L -0.05%	CAD -0.05%	DKS -0.05%	NST -0.06%	NKTR -0.06%	VXX -0.06%	RSG -0.06%	AL -0.06%	BLDR -0.06%	TXRH -0.06%	LEA -0.07%
MEK -0.07%	PII -0.07%	QBTS -0.07%	MAT -0.07%	TCG -0.07%	BRE -0.07%	INOD -0.07%	CURE -0.08%	IPCO -0.08%	ROKU -0.08%	FME -0.08%	ES -0.09%	TRU -0.09%	PLS -0.09%	RL -0.09%	AMP -0.10%	META -0.10%	RRL -0.11%	4DX -0.11%	FM -0.11%	GG -0.11%	DELL -0.11%	BIO -0.12%	TXN -0.12%	HII -0.12%	CU6 -0.12%
SNOW -0.12%	GNRC -0.12%	VEEV -0.12%	HWM -0.13%	PEGA -0.13%	CAR -0.13%	BKKT -0.13%	IAC -0.14%	DVP -0.14%	MOH -0.14%	CNC -0.14%	KRMN -0.15%	GMIN -0.15%	T -0.15%	GRWN -0.15%	PTC -0.16%	AGCO -0.16%	IDXX -0.16%	DRS -0.16%	VSTS -0.17%	ARES -0.18%	ILU -0.18%	TROW -0.18%	BBD.B -0.18%	THC -0.19%	BKR -0.19%
ORCL -0.19%	CAT -0.19%	VRT -0.19%	MLYS -0.19%	AR -0.19%	MASI -0.20%	SLM -0.20%	MCB -0.20%	VRTX -0.20%	LCID -0.20%	FTRE -0.20%	BOT -0.20%	ONTO -0.21%	UWMC -0.21%	BLK -0.21%	ARW -0.22%	DE -0.22%	Z -0.22%	WFC -0.23%	APPF -0.23%	SPOT -0.23%	CAH -0.24%	CDA -0.24%	SII -0.24%	GGR -0.24%	2598 -0.25%
DDOG -0.25%	CHWY -0.27%	GM -0.27%	GWRE -0.28%	6683 -0.28%	LUG -0.28%	BOE -0.29%	STT -0.30%	ENPH -0.30%	MRVL -0.32%	WBD -0.33%	TPR -0.33%	CARR -0.34%	WNN -0.34%	INTC -0.34%	VKTX -0.34%	GSY -0.35%	TEL -0.35%	CNAC -0.37%	IVZ -0.38%	EMP.A -0.38%	AU -0.38%	1530 -0.40%	GL -0.40%	ETSY -0.40%	TKO -0.41%
PNFP -0.44%	WOO -0.45%	STX -0.45%	ENTG -0.47%	SRPT -0.47%	ZS -0.48%	GMD -0.49%	NTNX -0.52%	AAV -0.52%	EPR -0.53%	CPU -0.55%	6955 -0.56%	HXO -0.60%	WHR -0.63%	WDC -0.72%	U -0.89%	MP -0.91%	TRIP -1.07%	ASTS -1.21%	W -1.46%	2616 -1.64%	TSLA -2.01%	ANSS -2.33%	SNDK -3.02%	GS -3.05%	SYADB -84.45%

Legend: < -20%   0%   > 20%