



EGP Aggressive Fund – November 2025

The Aggressive Strategy is a quantitative global long/short product applying the tenets of the EGP Long/Short Global Fund with greater aggression. Key objective is maximising total return with tolerable volatility/drawdown. The strategy has historically averaged net exposure of ~50% (~95% long/~45% short) but can theoretically stretch to 320% long and 100% short. This “overexposure” may be tempered by long or short exposure to an Index ETF targeting “overnight” exposures within the 0-100% net long target range. For example, if the strategy closed trading 30% net short, an ETF long exposure may be initiated in the aftermarket to the index with the greatest short exposure. Likewise, trading closed 130% net long, a ~30% index ETF short may be initiated.

2025 Results Table

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
EGPAF 2025	5.44%	3.74%	(0.78%)	2.87%	(0.09%)	0.92%	1.19%	7.57%	10.66%	1.75%	(2.02%)		35.21%
MSCI ETF - VGS – 2025	3.14%	(2.30%)	(4.86%)	(1.08%)	6.08%	2.47%	3.88%	0.75%	1.43%	3.68%	(0.24%)		13.18%
12% Annualised	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%		10.95%

Performance Summary

Key performance metrics and charts.

Fund Features		Portfolio Analytics		
Performance fee	0-12% (0%)	Metric	Fund	VGS
	12-18% (20%)	AUM	\$11m	US\$43.5B
	18%+ (30%)	Volatility	36.1%	14.6%
Management fee	0.05% per month	Sharpe Ratio	1.40	1.00
Applications or redemptions	Monthly	Sortino Ratio	2.15	1.67
Distribution	At least annually	Largest Drawdown	(2.02%)	(8.05%)
Minimum initial investment	\$50,000 (Wholesale Only)	1-year return	N/A	N/A
Accounting	True Elite Business Services Pty Ltd	Cumulative Return	35.2%	12.9%
Administration & Registry	Registry Direct	Since Inception Annualised	39.0%	14.2%
Custodian/PB	Interactive Brokers	Unit Price (Mid)	\$1.3447	\$155.04

Contact Information

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Market Commentary

YTD Results: Long book 44.36% | Short book (9.15%)

YTD Exposure: Long = 90.00% | Short = 46.7% | Net = 43.3%

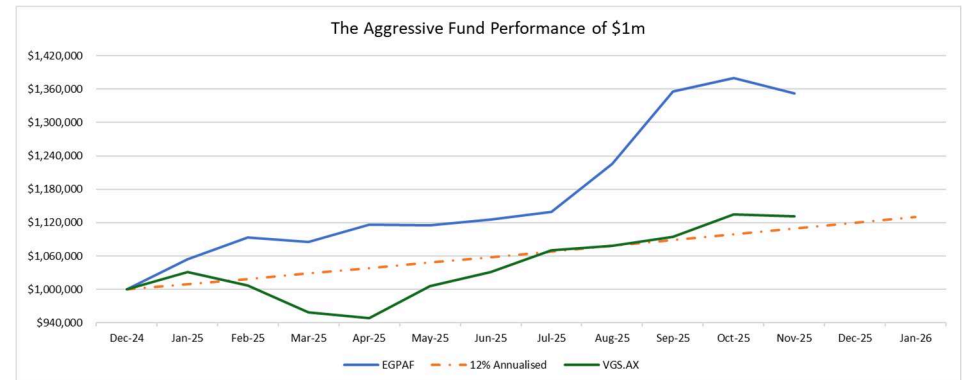
Portfolio Information

Benchmark Performance Correlation: (16%)

Benchmark Drawdown Correlation: 35%

YTD Portfolio Turnover: 114x

Results Graph



Portfolio Heat Map

TEM	9626	CIEN	AU	MDB	SOFI	NET	RBLX	MU	SNDK	SOXL	HOOO	U	DSV	INSM	TECL	DML	PPTA
1.09%	0.91%	0.85%	0.83%	0.72%	0.71%	0.71%	0.66%	0.63%	0.62%	0.60%	0.60%	0.58%	0.54%	0.53%	0.51%	0.49%	0.48%
9866	BBY	VKTX	VRT	WBD	LYC	DDOG	GIM	LABU	MRM	COO	ALB	SHOP	APE	AACN	2208	WDC	9633
0.44%	0.43%	0.38%	0.38%	0.37%	0.36%	0.35%	0.35%	0.35%	0.34%	0.31%	0.31%	0.27%	0.27%	0.24%	0.23%	0.22%	0.21%
BIIB	QQQ	ANRO	EXAS	ESI	BTE	DAWN	EXPD	FMCC	LOAR	CRNG	EPAM	VGT	MP	3606	LLY	ONON	IWF
0.21%	0.20%	0.19%	0.17%	0.16%	0.16%	0.16%	0.16%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.14%	0.13%	0.13%	0.12%
OMER	NEM	SOLV	CRBG	UI	9995	HHD	LRCX	LTR	DGKN	TER	2145	EVE	SPY	JAZZ	WCC	ALAB	EFR
0.12%	0.12%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.07%	0.07%
EXPE	GAP	NGD	PVLA	GARF	DIS	FAS	FLS	VUG	PSG	TDC	MSFT	DG	MBX	NVA	AMZN	1833	ROKU
0.07%	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.04%
CLH	PSKY	CRS	UBER	FFM	NVDA	FFM	W	CRG	WHD	1729	IW	SEE	WCC	TIGO	360	ASTS	CU6
0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
TYR	OLA	MBK	QNRX	STE	9885	AVGO	1347	ZS	DE	OVEN	LVS	INVA	ARM	1093	RIGL	VRDN	IFL
0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%
NVRI	ORLY	MWD	EA	AS	KON	MAGN	BVA	HPE	APE.SUB0	ELD	BVN	APE.ESUB0	WBACVR	DRO	COO	29M	ADPT
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
GH	TAH	FSLY	SEM	INBX	HXL	CLS	JHG	VST	VFC	LZB	CONS	SLX	ARMK	CAD	SES	ASL	EOS
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
ELS	INR	ELV	MEI	179	APPF	PGNY	MP1	CR	BVS	VUL	GRC	TNGX	TA	ES	JIN	BRE	BBAR
-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.03%	-0.03%	-0.03%	-0.03%
WHR	AFRM	PTC	LYV	NXE	GGAL	BTO	EAT	PSTG	CRNC	LB	AN	NEGG	QCOM	BHF	NOK	AIS	BKV
-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
HAE	NEU	SUPV	AXON	BV	TWLO	3330	SGI	SWKS	CRVO	FRN	ID	IRM	APPN	CRN	NRIX	LYFT	CRK
-0.04%	-0.04%	-0.05%	-0.05%	-0.05%	-0.05%	-0.06%	-0.06%	-0.06%	-0.06%	-0.06%	-0.07%	-0.07%	-0.07%	-0.07%	-0.08%	-0.08%	-0.09%
CAR	ZBH	APP	CVNA	URI	XYZ	MX	STX	MFC	COKE	AKAM	LUMN	RKLB	COGT	EOG	ADM	KRNN	RVTY
-0.09%	-0.09%	-0.09%	-0.10%	-0.10%	-0.12%	-0.12%	-0.13%	-0.13%	-0.14%	-0.14%	-0.15%	-0.16%	-0.17%	-0.17%	-0.20%	-0.21%	-0.22%
SGML	GS	AMD	ETSY	WBT	AUD	1788	6869	1787	CSIQ	IMG	COHR	QJVA	AXTI	PACS	CLF	ANET	AMTM
-0.23%	-0.24%	-0.26%	-0.26%	-0.26%	-0.27%	-0.27%	-0.29%	-0.30%	-0.30%	-0.31%	-0.32%	-0.33%	-0.37%	-0.38%	-0.40%	-0.41%	-0.44%
6168	IPX	ORCL	GDG	CELH	RIVN	TERN	AG	DELL	TPR	INSP	ZIP	VXX	PLTR	TQQQ	LITE	USD	
-0.44%	-0.46%	-0.47%	-0.47%	-0.49%	-0.59%	-0.61%	-0.71%	-0.71%	-0.76%	-0.84%	-1.01%	-1.15%	-1.27%	-1.29%	-1.48%	-1.58%	

